

**VALENCIA OWNERS ASSOCIATION
C/O AAM, LLC
7740 N. 16th Street, Suite 300
Phoenix, Arizona 85020
602-957-9191 Fax 602-957-8802**

March 21, 2007

Dear Homeowner;

The Valencia Owners Association Board of Directors has developed and approved revised Exterior Color Schemes for homes in Valencia. Twenty-eight (28) three (3) color schemes have been developed for the existing schemes. Colors were updated to the closest possible Perfect Palette color but may not be an exact match. These colors are not recommended for touch-up purposes, only for complete repaints. Ten (10) new three (3) color schemes have been added. The color schemes include a different color for the body, trim, and the garage and entry doors for the home. The block walls around the home are to be painted the same color as the body of the home. There is no restriction regarding the colors of neighboring homes. The approved color schemes are applicable to all homes in Valencia. The thirty-eight (38) color schemes are included with this letter. The color palettes can be viewed at the Dunn Edwards Paints Store at 2190 W. Chandler Blvd. or the Associated Asset Management (AAM) office at 1311 W. Chandler Blvd.

The Valencia Owners Association Board of Directors recommends that homeowners choose one of the approved thirty-eight (38) color schemes when re-painting their home. No Architectural Review Committee (ARC) approval is required if one of these schemes is chosen. However, if a two (2) color scheme or colors not included in the approved schemes is desired, a submittal to the ARC will be required.

Please contact Paula Kennedy, Community Manager at 602-288-2619 if you have any questions.

Sincerely,

Board of Directors
Valencia Owners Association

Attachment – Thirty-eight (38) Color Schemes