

**VALENCIA HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
CHANDLER BIBLE CHURCH
January 17, 2006**

BOARD MEMBERS PRESENT: Marsi Keith, Bill Slagle, Barbara Denault, Holly Badke and Rudy Bustamante

REPRESENTING AAM: Paula Kennedy – Community Manager

CALL TO ORDER: President Rudy Bustamante called the meeting to order at 6:30 pm.

COPPER CANYON – Jim Haley - Adrian

Jim Haley made a presentation regarding irrigation repairs that were completed. Jim will provide a proposal for tree trimming, citrus trees need painting. Upper planters need some decorative plants or flowers.

SRP

Lines will be buried underground.

FINANCIAL

An audit will be scheduled every 5 years. 2005 will be a compilation by Mark Reece.

The Board approved a 5% increase for AAM. Bank signature card was signed.

VALLEY VIEW LANDSCAPE

If work was performed payment will be made.

PARK BENCHES

Benches to be changed to Plasiscol – final cost to be determined. Color to be Evergreen.

NEXT MEETING

The next meeting will be the February 21, 2006 at the Chandler Bible Church at 6:30 PM.

ADJOURNMENT

The meeting was adjourned at 8:20 pm.