

VALENCIA OWNERS ASSOCIATION

**ANNUAL MEETING
CHANDLER BIBLE CHURCH
1200 N. PRICE ROAD
CHANDLER, ARIZONA
NOVEMBER 24, 2008
6:30 PM**

AGENDA

- I. Call to Order**
- II. Introductions**
- III. Verification of Quorum**
- IV. Appointment of Inspectors**
- V. Review of Last Annual Meeting Minutes**
- VI. Financial Review**
- VII. Election Results**
- VIII. Answers to Questionnaires/Open Discussion**
- IX. Adjournment**

VALENCIA OWNERS ASSOCIATION

FINANCIAL SUMMARY OCTOBER 31, 2008

ASSETS

| | |
|-----------------------|-------------|
| Operating Checking | \$45,047.29 |
| Operating Savings | \$31,025.57 |
| Total Operating Funds | \$76,072.86 |

RESERVE FUND

| | |
|-----------------|-------------|
| Reserve Savings | \$41,574.34 |
|-----------------|-------------|

| | |
|---------------------|---------------------|
| TOTAL ASSETS | \$117,647.20 |
|---------------------|---------------------|

| | |
|---------------|---------------------|
| INCOME | \$118,806.98 |
|---------------|---------------------|

EXPENSES

| | |
|----------------|-------------|
| Administrative | \$10,762.37 |
|----------------|-------------|

| | |
|-----------|-------------|
| Utilities | \$19,557.33 |
|-----------|-------------|

| | |
|----------------------|-------------|
| Repair & Maintenance | \$35,687.97 |
|----------------------|-------------|

| | |
|-------------------|-------------|
| Contract Services | \$38,592.00 |
|-------------------|-------------|

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|-----------------------|---------------------|
| TOTAL EXPENSES | \$104,599.67 |
|-----------------------|---------------------|

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|--------------------|---------------------|
| DELINQUENCY | \$ 12,607.42 |
|--------------------|---------------------|

**VALENCIA OWNERS ASSOCIATION
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NOVEMBER 24, 2008
QUESTIONNAIRE**

1. How many cars are you permitted to park in the street?
2. How can the HOA address the maintenance of the yards of homes in foreclosure?
3. Could we have a prohibition that would disallow flyers on doors?
4. Could we have speed bumps on Seville?
5. Could we change the landscape on the NE corner of Congress & Seville to granite due to bus stop and destruction by children?